

UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEW JERSEY

In re: AYYAZ AHMED and AYSHA KHAN, Case No.: 23-21777 (SLM)
Debtors. Chapter 7
Judge: Hon. Stacey L. Meisel

NOTICE OF PROPOSED ABANDONMENT

Charles M. Forman, chapter 7 trustee in this case, proposes to abandon property of the estate described below as being of inconsequential value. If you object to the abandonment, you must file a written objection with the Clerk of the United States Bankruptcy Court and serve it on the party named below not later than 7 days before the hearing date.

Address of the Clerk: United States Bankruptcy Court, District of New Jersey P.O. Box 1352 Newark, NJ 07101-1352
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If an objection is filed, a hearing will be held before the Hon. Stacey L. Meisel on October 1, 2024 at 10:00 a.m. at the United States Bankruptcy Court, Courtroom 3A, 50 Walnut Street, Newark, New Jersey. If no objection is filed, the abandonment shall take effect on entry by the clerk of a Certification of No Objection.

Description and value of property:

The Trustee proposes to abandon the estate's interest in the Debtors' real property located at 34 Trophy Ridge, San Antonio, Texas, believed to have a fair market value of \$1,499,000 on the basis that it is of inconsequential value and burdensome to the estate.
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Liens on property:

Truist Bank (1 st Mortgage): \$1,118,434.78 Champions Estates (Lien): \$2,858.80 Stone Oak Property Owners Assoc'n (Lien): \$1,125.88 Aetna, Inc. and Aetna Life Insurance Co. (Judgment Lien): \$434,394.23 Leonite Capital, LLC (Judgment Lien): \$2,064,532 Total Liens: \$3,621,345.69
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Amount of equity claimed as exempt:

None.

Objections must be served on, and requests for additional information directed to:

/s/Charles M. Forman

Charles M. Forman, Trustee

Forman Holt, 365 W. Passaic Street, Suite 400, Rochelle Park, New Jersey 07662

Tel: 201.845.1000

Email: cforman@formanlaw.com